



Transcript – Hathway Cable and Datacom Limited
Annual General Meeting –August 22, 2023

Mr. Sridhar Gorthi, Chairman of Hathway Cable and Datacom Limited, occupied the chair and conducted the proceedings of the Meeting.

Ladies & Gentlemen, Good Afternoon! Its 12:00 noon (IST) and time to start the Meeting.

A warm welcome to all of you to the 63rd Annual General Meeting of Hathway Cable and Datacom Limited.

This meeting is held through Video Conferencing.

This is in compliance with the circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India.

The Company has taken all feasible steps to ensure that the Shareholders of the Company are provided an opportunity to participate in the Annual General Meeting and vote.

The requisite quorum is present and, therefore, I call the Meeting to order.

As informed to me, your Company has received 5 corporate representations, representing 108,66,12,375 (One Hundred and Eight Crores Sixty-Six Lacs Twelve Thousand Three Hundred and Seventy-Five Only) equity shares equivalent to 61.39 % of the total equity share capital of the Company.

The Register of Directors and Key Managerial Personnel and their shareholding, Register of contracts or arrangements in which Directors are interested, are available.

They will remain accessible to the Members for their inspection electronically, if they so desire, till the conclusion of the meeting.

Please note that all the members who have joined this meeting are by default placed on mute, to avoid any disturbance from background noise and ensure smooth and seamless conduct of the meeting.

I wish to introduce for the benefit of new members, my colleagues on the Board of the Company, who are present at the meeting:

- Mr. Saurabh Sancheti, Non- Executive Director
- Mr. Viren Raheja, Non-Executive Director
- Mr. Akshay Raheja, Non-Executive Director
- Mr. Anuj Jain, Non-Executive Director
- Mr. Sasha Mirchandani, Independent Director and Chairman of Nomination and Remuneration Committee

Hathway Cable and Datacom Limited

Regd. Office: 805/806, "Windsor", Off C.S.T Road, Kalina, Santacruz (E), Mumbai-400098

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Email: info@hathway.net Website: www.hathway.com

CIN No. L64204MH1959PLC011421



- Ms. Ameeta Parpia - Independent Director and Chairperson of the Stakeholders' Relationship Committee.

Ms. Geeta Fulwadaya, Non-Executive Director could not attend the meeting due to personal exigency.

Mr. Tavinderjit Singh Panesar-Chief Executive Officer, Mr. Dulal Banerjee- Business Head (ISP), Mr. Ajay Singh- Head Corporate Legal, Company Secretary and Chief Compliance Officer and representatives of the Statutory Auditors, Secretarial Auditor and Cost Auditor are also present at this Meeting.

Ladies and Gentlemen, the Notice dated April 17, 2023, convening this Annual General Meeting and a copy of the Annual Report for the financial year ended March 31, 2023, have already been circulated to Members of the Company electronically.

With your permission, I shall take them as read.

The Auditors' Reports on the Standalone and Consolidated Financial Statements and Secretarial Audit Report of the Company for the financial year ended March 31, 2023 do not contain any qualification, reservation, adverse remark or disclaimer. Accordingly, these reports are not required to be read out, as provided in the Companies Act, 2013.

I now request Mr. Tavinderjit Singh Panesar, the Chief Executive Officer of your Company to address this meeting.

Mr. Tavinderjit Singh Panesar, Chief Executive Officer (CEO):

Dear Shareholders,

A very warm welcome to all of you at this 63rd Annual General Meeting of your Company.

For the industry, as well as the Company, it has been a year of putting the pandemic turbulence behind us and expanding the frontiers of our business reach. It has been a period of getting back on the path of growth recovery after a period of significant business disruption.

Over the past one year, our focus has been on strengthening our digital innovation capabilities to engage deeper with the consumers. Customer centricity has been the overarching goal of these efforts, and we have worked hard to enhance our consumer outreach and connect. We have embraced technological advancements and automation more aggressively than before to cater effectively to the growing demand for uninterrupted 24X7 Broadband services. AI and technology have also been our tools in elevating the customer experience in our Cable Television business.

The results of these efforts have been extremely positive and encouraging, and we have successfully scaled our network reach to cover more locations and expand into new territories of growth. With both FTTH capacity and performance showing a marked improvement, the consumer experience has been enriched manifold in the past 12 months.

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This, in turn, resulted in significant growth in the Broadband market share. In the CATV segment too, the addition of more kilometres to our fibre network and new towns to our customer base endorses the success of our innovative approach.

Ensuring customer delight continues to be a top priority for us and we took various steps to augment our customer service proposition through improvements in our digital portals, mobile apps and self-care portals. Our digital properties ensure smooth and hassle-free service for our customers, leading to a marked year-on-year increase in the Customer Satisfaction Score for the Company.

Our investment in empowering our LCO partners is another significant area which has aided our expansion and customer gratification efforts.

Going forward, our concerted effort will continue with our customer-focused approach to further maximise our reach. We will build a more energised organisation to capitalise on the opportunities in the Broadband segment to enhance our industry positioning and market share. In the CATV segment, the focus will remain on delivering a more comprehensive bouquet of offerings to the audiences.

I look forward to your sustained support to the Company as we surge ahead towards delivering a more engaging and exhilarating experience to our growing customer base. On behalf of the Board, I would like to thank all stakeholders for partnering with us in our pursuit of innovative strategies and ambitious goals.

Thank You.

I now hand over to Mr. Sridhar Gorthi.

Mr. Sridhar Gorthi, Chairman:

Dear Shareholders,

I wish to inform you that in accordance with the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the remote e-voting facility was provided to the shareholders to cast their votes from Saturday, August 19, 2023 at 09:00 a.m. (IST) to Monday, August 21, 2023 till 5:00 p.m. (IST).

Shareholders who have not voted through remote e-voting can cast their votes through e-voting facility (Insta Poll) at the end of the Meeting.

The Board of Directors of the Company has appointed Mr. Jayesh Shah, a Practicing Company Secretary, Partner-Rathi & Associates as scrutiniser to scrutinise the remote e-voting and Insta Poll process in a fair and transparent manner and for giving a report on e-voting. The scrutiniser is present at the Meeting.

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Resolutions + Q&A Session + Vote of Thanks + E-voting (Insta Poll)

After the resolutions set out in the Notice of AGM were read by Mr. Ajay Singh, Head Corporate Legal, Company Secretary and Chief Compliance Officer, at the direction of the Chairman, Mr. Ajay Singh facilitated question and answer session.

Mr. Anil Parekh, Mr. Babu Bhai Mehta, Mr. Kunal Gohil and Ms. Lekha Shah, Shareholders from Mumbai, spoke at the meeting. They expressed their views and sought clarifications inter alia on the Company's business operations and its future growth plans. The CEO responded to the queries and clarifications sought by the Shareholders.

The Chairman thereafter ordered voting at the Meeting electronically by members who had not voted by remote e-voting and requested Mr. Jayesh Shah, the Scrutiniser, to ensure an orderly conduct of the e-voting.

The Chairman stated that the final results of the remote e-voting and e-voting during AGM on all the resolutions as per the notice of 63rd Annual General Meeting will be declared in accordance with the applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The said announcement will be submitted with the stock exchanges by Mr. Ajay Singh – Head Corporate Legal, Company Secretary and Chief Compliance Officer of the Company and will be placed on the website of the Company and website of KFin Technologies Limited. The result will also be displayed at the registered office of the Company.

The Chairman expressed his gratitude to all the members for attending this meeting and for their kind co-operation.

The Chairman also expressed his sincere gratitude to all the Directors, representatives of Secretarial, Statutory and Cost auditors for attending this Annual General Meeting.

The Chairman stated that all the business set out in the notice of this meeting having been concluded, a time period of 15 minutes would be available for e-voting at the meeting after which the meeting will stand closed.

Mr. Ajay Singh proposed a vote of thanks to the Chairman, Directors and to all the Shareholders.

The meeting concluded at 12:35 p.m. (IST).

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